



A FREE GUIDE FROM OAKS FINANCIAL SERVICES

Money Talks

*Questions to share with your kids about money, and a simple
plan to fill in together.*

Before you start

Most of what kids learn about money, they learn by watching: what you buy, what you skip, how you talk about it when the bill comes. This guide makes a few of those lessons deliberate.

It works for any family, and for both kinds of kids: the one who saves every dollar and the one who spends it before it's in their pocket. Neither one is wrong. Each just needs to learn the other half.

If your child is a saver

Teach them that money is also for living. Help them plan something to enjoy, on purpose, without guilt.

If your child is a spender

Teach them the power of waiting. A goal, a 48-hour pause and a little matching go a long way.

HOW TO USE THIS

- Pick one question at dinner or in the car. One is enough.
- Answer it yourself first, including a money mistake you made.
- There are no wrong answers. Listen more than you correct.
- Fill in the plan on the last page together, and look at it again in three months.

AGES 5 TO 8

Starting the conversation

1. Where do you think money comes from?

2. What's something you'd like to save up for? How long do you think it would take?

3. What's the difference between something we need and something we want?

4. If you had five dollars, how would you split it between spending, saving and giving?

AGES 9 TO 12

Making choices

5. What's something you bought that you were glad you did? Something you wish you hadn't?

6. How do you decide if something is worth the money?

7. Would you rather have \$10 today or \$15 in a month? Why?



TEENS

Earning and planning

8. If you earned \$100 from a job, what would you do with it?

9. What does it really cost to own a car, beyond buying it?

10. What's one thing you'd like to be able to afford in five years?

11. What do you think a credit card actually is?

YOUNG ADULTS

Out on your own

12. What's your plan for your first paycheck, and your first emergency?

13. What did you learn about money growing up that you want to keep? What would you do differently?

14. What money question have you never felt comfortable asking us?

FILL IN TOGETHER

Our Spend, Save, Give plan

When money comes in, from an allowance, a birthday or a job, it goes three places. Choose the split together. Many families start with a third each, or more toward saving as kids get older.

SPEND	SAVE	GIVE
____ %	____ %	____ %
For things I enjoy now	For something bigger, later	For someone or something I care about

I'm saving for

It costs about, and I'll have it by

Something I'd like to spend on this month

Someone or something I'd like to give to

FOR THE SAVER

One thing I'll enjoy this month, on purpose:

FOR THE SPENDER

One thing I'll wait 48 hours on before buying:

Signed

And signed

Date

For parents: the guide that goes with this, "How Do I Teach My Kids About Money?", is free at oaksfs.com/guides/teaching-kids-about-money/. This workbook is educational and is not financial advice.